

## **“5.1 Benefit Payments Generally**

An eligible Plan Member who makes application in accordance with the rules of the Pension Plan shall be entitled upon retirement to receive the monthly benefits provided for the remainder of his life, subject, however, to all of the provisions of the Pension Plan.

Benefit payments shall be payable commencing as of the first day of the first full month when the Plan Member has fulfilled all of the conditions for entitlement to benefits, including the requirement for application as set forth in Article 7.1.

Benefit payments shall end with the payment for the calendar month in which the death of the Pensioner occurs except as noted in Article 6 and Article 8. Except for Pensioners and Beneficiaries living outside Canada, monthly benefit payments shall be made by direct deposit to the recipient's account at the financial institution designated by the recipient.”